## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# **Opendoor Technologies Inc.**

(Name of Issuer)

Common Stock, \$0.0001 par value (Title of Class of Securities)

> 683712 103 (CUSIP Number)

Alejandro Moreno Langhorne S. Perrow c/o Access Industries, Inc. 40 West 57th St., 28th Floor New York, New York 10019 (212) 247-6400

with copies to:

Matthew E. Kaplan Debevoise & Plimpton LLP 919 Third Avenue New York, New York 10022 (212) 909-6000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

> October 4, 2021 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rules 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.  $\Box$ 

1	NAME OF REPORTING PERSON.						
	Access Industries Management, LLC						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)						
	(a) □ (b) □						
3	SEC USE ONLY						
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)						
	AF						
5		DISCI	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSE	IIP OF	R PLACE OF ORGANIZATION				
	State of Dela						
		7	SOLE VOTING POWER				
N	UMBER OF		0 shares				
	SHARES		SHARED VOTING POWER				
	NEFICIALLY						
OWNED BY			53,598,914 shares				
R	EACH REPORTING PERSON		SOLE DISPOSITIVE POWER				
	WITH		0 shares				
		10	SHARED DISPOSITIVE POWER				
			53,598,914 shares				
11	AGGREGA	ΓΕ ΑΝ	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	53,598,914 s						
12	2 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
	П						
13							
10	$\frac{1}{10000000000000000000000000000000000$						
	8.86%(1)						
14	TYPE OF R	EPOR	TING PERSON (SEE INSTRUCTIONS)				
	OO (Limited Liability Company)						

(1) Based on an aggregate of 604,641,158 shares of Common Stock issued and outstanding as of August 4, 2021, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2021, filed with the Securities and Exchange Commission (the "SEC") on August 11, 2021.

1       NAME OF REPORTING PERSON.         AI LiquidRE LLC         2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)         (a) □       (b) □         3       SEC USE ONLY         4       SOURCE OF FUNDS (SEE INSTRUCTIONS)					
2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)         (a) □       (b) □         3       SEC USE ONLY					
(a)     (b)       3     SEC USE ONLY					
4 SOURCE OF FUNDS (SEE INSTRUCTIONS)					
WC					
5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6 CITIZENSHIP OR PLACE OF ORGANIZATION					
Delaware					
7 SOLE VOTING POWER					
NUMBER OF 53,524,812 shares					
SHARES     8     SHARED VOTING POWER       BENEFICIALLY     8     SHARED VOTING POWER					
OWNED BY 0 shares					
EACH 9 SOLE DISPOSITIVE POWER					
PERSON WITH 53,524,812 shares					
10 SHARED DISPOSITIVE POWER					
0 shares					
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
53,524,812 shares					
12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
$\boxtimes(1)$					
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11);					
8.85%(2)					
14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
OO (Limited Liability Company)					

(1) Excludes shares of Common Stock that are owned directly by LBIT 2002 LLC.

(2) Based on an aggregate of 604,641,158 shares of Common Stock issued and outstanding as of August 4, 2021, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2021, filed with the SEC on August 11, 2021.

0001	P No. 683/12 1	00						
1	NAME OF REPORTING PERSON.							
	LBIT 2002 LLC							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)							
	(a)  (b)  (c)  (c)  (c)  (c)  (c)  (c)  (c)  (c							
3	SEC USE ONLY							
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)							
	00							
5	CHECK IF I	DISCI	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6		IIP OF	R PLACE OF ORGANIZATION					
	Dili							
	Delaware	7	SOLE VOTING POWER					
N								
IN	UMBER OF SHARES	8	74,102 shares SHARED VOTING POWER					
	NEFICIALLY	8	SHARED VOTING POWER					
C	OWNED BY EACH		0 shares					
	EPORTING	9	SOLE DISPOSITIVE POWER					
	PERSON WITH		74,102 shares					
	VV1111	10	SHARED DISPOSITIVE POWER					
			0 shares					
11	AGGREGA	ΓΕ ΑΝ	NOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	74,102 share	NC .						
12	· ·		AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
13	DERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11);					
14	0.1%(2)		TING PERSON (SEE INSTRUCTIONS)					
14	III CULK	LFOR						
	OO (Limited Liability Company)							

(1) Excludes shares of Common Stock that are owned directly by AI LiquidRE LLC.

(2) Based on an aggregate of 604,641,158 shares of Common Stock issued and outstanding as of August 4, 2021, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2021, filed with the SEC on August 11, 2021.

	P No. 683712 1							
1	NAME OF REPORTING PERSON.							
	Len Blavatni	ik						
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)								
	(a) □ (b) □							
3	SEC USE ONLY							
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)							
AF         5       CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)								
6	_	IP OF	R PLACE OF ORGANIZATION					
	United State	s of A	merica					
7 SOLE VOTING POWER								
Ν	UMBER OF		0 shares					
BEI	SHARES NEFICIALLY	8	SHARED VOTING POWER					
	OWNED BY		53,598,914 shares					
R	EACH EPORTING	9	SOLE DISPOSITIVE POWER					
	PERSON WITH		0 shares					
	*****	10	SHARED DISPOSITIVE POWER					
			53,598,914 shares					
11	AGGREGAT	FE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	53,598,914 s							
12	CHECK IF 1	ΓHE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
13	PERCENT (	OF CL	LASS REPRESENTED BY AMOUNT IN ROW (11);					
	8.86%(1)							
14	TYPE OF R	EPOR	RTING PERSON (SEE INSTRUCTIONS)					
	IN							

(1) Based on an aggregate of 604,641,158 shares of Common Stock issued and outstanding as of August 4, 2021, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2021, filed with the SEC on August 11, 2021.

#### Amendment No. 2 to Schedule 13D

This amendment to Schedule 13D is being filed by Access Industries Management, LLC ("AIM"), AI LiquidRE LLC ("AIL"), LBIT 2002 LLC ("LBIT") and Len Blavatnik (collectively, the "Reporting Persons", and each, a "Reporting Person") to report the acquisition of shares of common stock, \$0.0001 par value per share (the "Common Stock"), of Opendoor Technologies Inc. (the "Issuer") by the Reporting Persons and to add LBIT as a Reporting Person.

The Schedule 13D (the "Schedule") filed with the SEC on December 28, 2020, as amended by Amendment No. 1, filed with the SEC on August 24, 2021, is hereby amended and supplemented by the Reporting Persons as set forth below in this Amendment No. 2. This amendment is filed by the Reporting Persons in accordance with Rule 13d-2 of the Securities Exchange Act of 1934, as amended, and refers only to information that has materially changed since the filing of the Schedule. The items identified below, or the particular paragraphs of such items which are identified below, are amended as set forth below. Unless otherwise indicated, all capitalized terms used and not defined herein have the respective meanings assigned to them in the Schedule.

#### Item 2 Identity and Background

The disclosure in Item 2 is hereby amended and restated in its entirety to read as follows:

Name	Address of Business/Principal Office	Principal Business/Occupation	Jurisdiction of Organization/Citizenship
Access Industries Management, LLC	c/o Access Industries, Inc. 40 West 57th St., 28th Floor New York, NY 10019	Manager of holdings of strategic investments in a variety of industries worldwide	Delaware
AI LiquidRE LLC	c/o Access Industries, Inc. 40 West 57th St., 28th Floor New York, NY 10019	Holding strategic investments in a variety of industries worldwide	Delaware
LBIT 2002 LLC	c/o Access Industries, Inc. 40 West 57th St., 28th Floor New York, NY 10019	Holding strategic investments in a variety of industries worldwide	Delaware
Len Blavatnik	c/o Access Industries, Inc. 40 West 57th St., 28th Floor New York, NY 10019	Chairman of Access Industries, Inc., the principal business of which is holding strategic investments in a variety of industries worldwide	United States of America

The agreement among the Reporting Persons relating to the joint filing of this Schedule 13D is filed as Exhibit 99.3.2 hereto.

None of the Reporting Persons has, during the last five years: (i) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors); or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

#### Item 3 Source and Amount of Funds or Other Considerations

The disclosure in Item 3 is hereby supplemented by adding the following at the end thereof:

On September 14, 2021, AIL purchased 5,991,611 shares of Common Stock at a price of \$16.69 per share in a secondary public offering of Common Stock, pursuant to the prospectus filed with the SEC pursuant to Rule 424(b)(3) on September 15, 2021. AIL funded this purchase using capital contributed from affiliated entities, which funded that capital using cash on hand.

On October 4, 2021, LBIT received 74,102 shares of Common Stock from SV Angel V, L.P. pursuant to a pro rata in-kind distribution for no consideration.

#### Item 5 Interest in Securities of the Issuer

The disclosure in Item 5 is hereby amended and restated in its entirety to read as follows:

(a) and (b) The responses of each of the Reporting Persons with respect to Rows 11, 12, and 13 of the cover pages of this Schedule 13D that relate to the aggregate number and percentage of Common Stock (including, but not limited to, footnotes to such information) are incorporated herein by reference.

The responses of each of the Reporting Persons with respect to Rows 7, 8, 9, and 10 of the cover pages of this Schedule 13D that relate to the number of Common Stock as to which each of the persons or entities referenced in Item 2 has sole or shared power to vote or to direct the vote of and sole or shared power to dispose of or to direct the disposition of (including, but not limited to, footnotes to such information) are incorporated herein by reference.

53,524,812 shares of Common Stock are owned directly by AIL and may be deemed to be beneficially owned by AIM and Len Blavatnik because (i) AIM is the controlling entity of AIL and (ii) Len Blavatnik controls AIM and holds a majority of the outstanding voting interests in AIL. Each of the Reporting Persons (other than AIL), and each of their affiliated entities and the officers, partners, members and managers thereof, disclaims beneficial ownership of these securities.

74,102 shares of Common Stock are owned directly by LBIT and may be deemed to be beneficially owned by AIM and Len Blavatnik because (i) AIM is the controlling entity of LBIT and (ii) Len Blavatnik controls AIM and LBIT. Each of the Reporting Persons (other than LBIT), and each of their affiliated entities and the officers, partners, members and managers thereof, disclaims beneficial ownership of these securities.

(c) The following transactions in the Issuer's securities have been effected by Reporting Persons within the 60 days prior to this filing:

The information set forth in Item 3 of this Schedule 13D is incorporated by reference herein.

(d) Not applicable.

(e) Not applicable.

#### Item 7 Materials to Be Filed as Exhibits

The disclosure in Item 7 is hereby supplemented by adding the following in appropriate numerical order:

#### Exhibit Description

99.3.2 Joint Filing Agreement, dated as of October 6, 2021.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 6, 2021

ACCESS INDUSTRIES MANAGEMENT, LLC

LBIT 2002 LLC

<u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Title: Executive Vice President

By: Access Industries Management, LLC, its Manager

<u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Title: Executive Vice President

By: Access Industries Management, LLC, its Manager

<u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Title: Executive Vice President

Name: Len Blavatnik

\*

By: <u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Attorney-in-Fact

AI LIQUIDRE LLC

<sup>\*</sup> The undersigned, by signing his name hereto, executes this Schedule 13D pursuant to the Limited Power of Attorney executed on behalf of Mr. Blavatnik and filed herewith.

#### **Joint Filing Agreement**

The undersigned hereby agree that they are filing this statement jointly pursuant to Rule 13d-1(k)(1). Each of them is responsible for the timely filing of such Schedule 13D and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with each other on behalf of each of them of such a statement on Schedule 13D (and any amendments thereto) with respect to the Common Stock, par value \$0.0001, beneficially owned by each of them, of Opendoor Technologies Inc., a corporation incorporated under the laws of the State of Delaware. This Joint Filing Agreement shall be included as an exhibit to such Schedule 13D.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned hereby execute this Joint Filing Agreement as of the 6th day of October, 2021.

#### ACCESS INDUSTRIES MANAGEMENT, LLC

LBIT 2002 LLC

AI LIQUIDRE LLC

<u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Title: Executive Vice President

By: Access Industries Management, LLC, its Manager

<u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Title: Executive Vice President

By: Access Industries Management, LLC, its Manager

<u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Title: Executive Vice President

Name: Len Blavatnik

By: <u>/s/ Alejandro Moreno</u> Name: Alejandro Moreno Attorney-in-Fact

<sup>\*</sup> The undersigned, by signing his name hereto, executes this Joint Filing Agreement pursuant to the Limited Power of Attorney executed on behalf of Mr. Blavatnik and filed herewith.