## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWN					
_	Instruction 1(b).	Filed	1				
	1 Name and Address of Departies Departs	*	2 Issuer Name and Ticker or Trading Symbol	5 Relationsh			

- 1	-	-
	OMB Number:	3235-0287
	Estimated average t	ourden
	hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> Schaub Sydney			2. Issuer Name <b>and</b> Ticker or Trading Symbol Opendoor Technologies Inc. [ OPEN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 410 N. SCO	(First) (Middle) N. SCOTTSDALE ROAD, SUITE 1600		3. Date of Earliest Transaction (Month/Day/Year) 09/15/2023	X Officer (give title Other (specify below) below) Chief Legal Officer				
(Street) TEMPE	AZ	85288	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication         X       Check this box to indicate that a transaction was made pursuan satisfy the affirmative defense conditions of Rule 10b5-1(c). See the conditional sector of the conditis sector of the conditional sector of the co	to a contract, instruction or written plan that is intended to Instruction 10.				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

### 1. Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature Form: Direct (D) or Indirect of Indirect Beneficial Execution Date, Transaction Securities (Month/Day/Year) if any Beneficially Code (Instr. (Month/Dav/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) or (D) Code v Price Amount (Instr. 3 and 4) 09/15/2023 **S**<sup>(1)</sup> 262,990 \$3.235<sup>(2)</sup> 1,300,451(3) Common Stock D D

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

### Explanation of Responses:

1. This sale was effected pursuant to a Rule 10b5-1 "sell to cover" election made by the Reporting Person for the sole purpose to satisfy the Reporting Person's tax withholding obligation upon the settlement of previously granted restricted stock awards. This sale does not represent a discretionary trade by the Reporting Person.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.14 to \$3.44, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected.

3. Includes 5,000 shares acquired pursuant to the Issuer's Employee Stock Purchase Plan on August 31, 2023.

### **Remarks:**

<u>/s/ Carrie Wheeler, Attorney-</u> <u>in-fact</u> <u>0</u>

09/19/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.