FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

| OMB APPROVAL             |        |  |  |  |  |  |  |  |  |
|--------------------------|--------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |        |  |  |  |  |  |  |  |  |
| Estimated average burden |        |  |  |  |  |  |  |  |  |
| hours per response       | 9: 0.5 |  |  |  |  |  |  |  |  |

|        | Check this box if no longer subject |
|--------|-------------------------------------|
|        | to Section 16. Form 4 or Form 5     |
| $\Box$ | obligations may continue. See       |
|        | Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| JONATI   |   | •  |  |  |   | me <b>ar</b>   | nd Tick  | er or Tra  | dina   | Cumbal  |  |  | L Da   | <br>latianahi  | n of Donorti   | na Dar   | rean(e) to I   | ocuer T  |  |
|--|---|--|--|--|---|--|--|--|--|---|--|--|--|--|--|--|--|--|--|
|  |   | 1. Name and Address of Reporting Person*  JAFFE JONATHAN M |  |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Opendoor Technologies Inc. [ OPEN ]   |  |  |  |   |  |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |  |  |  |  |  |
| (Fir   |   |  |  |  |   |  | 1 0 1  |  |  |   |  |  |  | X Director   |  |  | 10% O  | wner   |  |
| (Last) (First) (Middle)                                |   |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2023  |   |  |  |  |  |   |  | Office<br>below  | er (give title<br>v)   |  | Other (<br>below)  | specify  |  |  |  |
| 410 N. SCOTTSDALE ROAD, SUITE 1600                     |   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |  |  |  |  |   | 6. Ind<br>Line)  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |  |  |  |
| (Street)   |   |  |  |  |   |  |  |  |  |   |  |  | X  | X Form filed by One Reporting Person   |  |  |  |  |  |
| AZ   | 2 8   | 5281   |  |  |   |  |  |  |  |   |  |  |  | Form<br>Pers   | i filed by Mo  | re thai  | n One Rep  | orting   |  |
| (Sta   | ate) (Z   | Zip)   |  | Rule   | Rule 10b5-1(c) Transaction Indication   |  |  |  |  |   |  |  |  |  |  |  |  |  |  |
|  |   |  |  | Cl   | neck thatisfy th  | nis box<br>ne affiri   | to indi  | cate that a<br>defense c   | trans<br>onditi  | saction was n<br>ons of Rule 1  | nade p<br>.0b5-1   | ursuar<br>(c). Se  | nt to a cor<br>e Instructi   | itract, ins  | truction or wr   | itten pla  | an that is int   | ended to   |  |
|  | Table   | I - No   | n-Deriva   | tive S   | ecur  | ities  | Acq  | uired,   | Dis  | posed of  | , or   | Ben  | eficiall   | y Owr  | ned  |  |  |  |  |
| Date   |   |  | Execution (y/Year)   |  | cution Date,<br>y   |  |  |  |  |   |  | Securi<br>Benefi<br>Owned<br>Follow  | ties<br>cially<br>i<br>ing   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)   |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |  |
|  |   |  |  |  |   |  |  | Code   | v  | Amount  | (A<br>(E   | A) or<br>D)  | Price  | Transa   | ction(s)   |  |  |  |  |
| Common Stock 06/14/                                    |   |  | 06/14/2  | 2023   |   |  | A  |  | 92,166(1   | (1) A   |  | \$0  | 117,709  |  |  |  | Len X,<br>LLC <sup>(2)</sup>   |  |  |
|  | Tab   | ole II -   |  |  |   |  |  |  |  |   |  |  |  | Owne   | ed   |  |  |  |  |
| 2. Conversion or Exercise Price of Derivative Security | conversion r Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) |  | Securities Acquired (A) or Disposed of (D)                                       |  | rative<br>rities<br>ired<br>r<br>osed<br>)  | 6. Date Exercisable and Expiration Date (Month/Day/Year)   |  |  | Amou<br>or<br>Numb   |   | De Se (In  | rivative<br>curity   | derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported  | y   G  | Ownership<br>Form:<br>Direct (D)<br>or Indirect  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |  |  |
| 200  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Perivative                                       | Conversion Date (Month/Day/Year) Perivative                | Table II -  Conversion Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year) | 2. Transact Date (Month/Day  Table II - Derivating (e.g., pure Conversion of Exercise (Month/Day/Year)  2. Transact On Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year) | Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Security (e.g., puts, cal Security of Date (Month/Day/Year)  2. Transaction Date (e.g., puts, cal Execution Date, if any (Month/Day/Year) (Month/Day/Year)  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Date (Month/Day/Year) (Month/Day/Year) | Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, where the context of the | Table I - Non-Derivative Securities  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities A (e.g., puts, calls, warra  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  Derivative Security  3. Transaction Date (Month/Day/Year)  5. Numl Code (Instr. 8)  9. Derivative Security  1. Transaction Code (Instr. 8)  1. Transaction Date (Month/Day/Year)  9. Conversion Date (Month/Day/Year)  1. Transaction Date (Month/Day/Year)  9. Conversion Date (Month/Day/Year) | Table I - Non-Derivative Securities Acque (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warrants, fir any (Month/Day/Year)  3. Transaction Date (Month/Day/Year) | Table I - Non-Derivative Securities Acquired,  2. Transaction Date (Month/Day/Year)  Code  Table II - Derivative Securities Acquired, By Code (Instr. 3)  Table II - Derivative Securities Acquired, Date (e.g., puts, calls, warrants, option Code (Instr. 3)  3. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (A) Or Disposed of (D) (Instr. 3, 4 and 5)  Date  Date | Table I - Non-Derivative Securities Acquired, Dispersion of Date (Month/Day/Year)  Table II - Derivative Securities Acquired (Instr. 8)  Table II - Derivative Securities Acquired, Dispersion of Code (Instr. 8)  Table II - Derivative Securities Acquired, Dispersion of Code (Instr. 8)  Table II - Derivative Securities Acquired, Dispersion of Code (Instr. 8)  Table II - Derivative Securities Acquired (Instr. 8)  Date Exercise Of (Instr. 8)  Date Date Date Date Date Date Date Date | Table I - Non-Derivative Securities Acquired, Disposed of Execution Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Code (Instr. 8)  Code V Amount  2. Code V Amount  3. Transaction Code (Instr. 8)  3. Transaction Date (L. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. | Table I - Non-Derivative Securities Acquired, Disposed of, or ecurity (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Execution Date, if any (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warrants, options, convertible sortice of Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (E.g., puts, calls, warrants, options, convertible sortice of Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Instr. 8)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Date Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficurity (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Securities Acquired, Disposed of, or Beneficurity (Portional Date (Month/Day/Year) (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and Date (Month/Day/Year) (Instr. 3 and Date (Mo | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall Execution Date (Month/Day/Year)    Code   V   Amount   A   Sourities | Table II - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ownomble (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ownomble (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ownomble (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ownomble (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ownomble (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Ownomble (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Ownomble (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Ownomble (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities (Instr. 3)  Table II - De | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  2. Transaction Date (Month/Day/Year)    Code   V   Amount   (A) or Disposed Of, or Beneficially Owned | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  2. Transaction Date (Month/Day/Year)  2. Transaction Code (Instr. 3, 4 and 5)  3. Transaction Code (Instr. 3, 4 and 5)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  5. Amount of Disposed Of (D) (Instr. 3, 4 and 5)  8. Amount (A) or Price (Instr. 3 and 4)  8. Price of Derivative Securities Acquired, Disposed Of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date (E.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  8. Price of Derivative Securities (Month/Day/Year)  9. Number of derivative Securities (Month/Day/Year)  1. Title and Expiration Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  4. Title and Expiration Date (Month/Day/Y | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  2. Transaction Date (Month/Day/Year) (Month |  |

## **Explanation of Responses:**

- 1. Represents an equal number of restricted stock unit ("RSU") award granted to the Reporting Person pursuant to the Issuer's non-employee director compensation policy and subject to time-based vesting. Each RSU represents a contingent right to receive one share of the Issuer's common stock. The RSUs fully vest on the earlier to occur of (a) the date of the Issuer's next annual meeting of stockholders or (b) June 14, 2024, in each case subject to the Reporting Person's continued service to the Issuer as a non-employee director through the applicable vesting date.
- 2. The reported shares are owned by Len X, LLC, a wholly-owned subsidiary of Lennar Corporation of which the Reporting Person is the Co-Chief Executive Officer and Co-President and member of the board of directors. The reporting person is a minority shareholder of Lennar Corporation, owning less than one percent of Lennar Corporation's outstanding shares. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

## Remarks:

/s/ Carrie Wheeler, Attorney-

06/16/2023

in-fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.