SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	ess of Reporting Pers <u>CARRIE</u>	on*	2. Issuer Name and Ticker or Trading Symbol Opendoor Technologies Inc. [OPEN]		tionship of Reporting Pe all applicable) Director Officer (give title	10% Owner Other (specify
(Last) (First) (Middle) 1 POST STREET, FLOOR 11		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/18/2020		below)	below)
(Street) SAN FRANCISCO	СА	94104	4. If Amendment, Date of Original Filed (Month/Day/Year) 12/22/2020	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Rep Form filed by More tha Person	orting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Insti					Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11511.4)
Common Stock	12/18/2020		A		3,948,437(1)	Α	(2)	3,948,437	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents restricted stock units subject to certain vesting conditions, as described in the award agreement(s) applicable to such restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the Opendoor Technologies Inc.'s (the "Company's") Common Stock.

2. Pursuant to the consummation of the business combination of Social Capital Hedosophia Holdings Corp. II ("SCH") and Opendoor Labs Inc. (the "Business Combination"), SCH was domesticated, changing its name to Opendoor Technologies Inc. and each share of SCH Class A stock was automatically converted into the right to receive one share of the Company's Common Stock.

Remarks:

This amendment is being filed to correct the number of restricted stock units of the Company acquired by the Reporting Person pursuant to the Business Combination.

/s/ Carrie Wheeler	<u>12/23/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.