

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Matheson Lucas</u> (Last) (First) (Middle) <u>C/O OPENDOOR TECHNOLOGIES INC.</u> <u>1295 WEST WASHINGTON STREET, SUITE 115</u> (Street) <u>TEMPE AZ 85288</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Opendoor Technologies Inc. [OPEN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">President</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/22/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/22/2025		A		854,153 ⁽¹⁾⁽²⁾	A	\$0	854,153	D	
Common Stock	12/22/2025		A		854,153 ⁽¹⁾⁽³⁾	A	\$0	1,708,306	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Preliminary information about the grant was disclosed in the Current Report on Form 8-K filed by the Company with the Securities and Exchange Commission on December 15, 2025.
- Represents an award of 854,153 restricted stock units ("RSUs") that is eligible to vest in installments, with 20% vesting on April 15, 2026, and the remainder vesting in substantially equal quarterly installments thereafter, subject to the Reporting Person's continued employment through each applicable vesting date and the achievement of an average closing stock price that equals or exceeds \$6.24 over a 30 trading day period preceding the applicable vesting date or any of the four quarterly vesting dates immediately following the applicable vesting date, with the award becoming fully vested on April 15, 2030.
- Represents an award of 854,153 RSUs that is eligible to vest in seven equal tranches, with each tranche subject to a performance-based vesting condition that requires achievement of an average closing stock price hurdle (equal to \$9, \$13, \$17, \$21, \$25, \$29 and \$33), as measured over a 30 trading day period that commences on April 15, 2026 and ends on October 15, 2030, as well as satisfying applicable time-based vesting conditions.

/s/ Rishi Kotiya, Attorney-in-fact 12/23/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.